

PROGRAMME COORDINATING BOARD

Eighth meeting
Geneva, 28-29 June 1999

Provisional agenda item 5.1

Financial and budgetary update

Interim financial management information on 1998-1999 biennium-

funds available and obligations incurred:

1 January 1998 to 30 April 1999

(Unaudited)

EXECUTIVE SUMMARY

- **Contributions** received from 1 January 1998 to 30 April 1999, from governments, Cosponsors and other income, for the 1998-1999 UNAIDS core budget total **US\$ 89,392,253**. Of that amount, **US\$ 66,216,139** are funds received specifically for the 1998-1999 biennium and **US\$ 23,176,114** are outstanding contributions for 1997 received after the closure of the 1996-1997 financial period on 31 December 1997.
- Core budget **expenditures** incurred during the reporting period amount to **US\$ 75,304,500**.

ACTION REQUIRED AT THIS MEETING

- The PCB to take note of the interim financial information on the 1998-1999 financial status.

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INTERIM FINANCIAL MANAGEMENT INFORMATION ON THE 1998-1999 BIENNIUM

INTRODUCTION

1. The financial period of UNAIDS covers two consecutive calendar years, beginning with an even-numbered year. This document presents interim financial management information on the 1998-1999 biennium as at 30 April 1999. A formal financial report covering the full biennium will be prepared at the end of 1999, the second year of the financial period.
2. The document has been prepared for the PCB in line with the updated version of the United Nations System Accounting Standards (UNAS), with the recommended formats for presentation of financial information. It contains a financial statement, schedules and annexes supported by general notes on the information provided. The schedules and annexes provide background details and explanations in support of individual funds and accounts administered by World Health Organization (WHO) on behalf of the Programme for the period 1 January 1998 – 30 April 1999.
3. This interim financial management information is not accompanied by an audit opinion. However, the accounts of UNAIDS are subject to continuous examination and review by both internal and external auditors of WHO, which provides the administration in support of the Programme as per resolution 1994/24 of the Economic and Social Council of the United Nations.

APPROVED PROGRAMME BUDGET FOR THE 1998-1999 BIENNIUM (UNAIDS CORE BUDGET)

4. At its meeting in April 1997, the PCB approved a programme budget and workplan for the 1998-1999 biennium at the level of **US\$120 million**.

STATEMENT OF INCOME AND EXPENDITURE AND FUND BALANCES 1 JANUARY 1998 to 30 APRIL 1999 (STATEMENT I)

INCOME

5. Income for UNAIDS activities is recorded on a cash basis, i.e. when funds are actually received. Income received under the UNAIDS Trust Fund has been summarized under the following **headings**:

- *Core funds*: contributions towards the UNAIDS 1998-1999 core budget, which includes funds for core activities (undesignated and designated);
- *Non-core funds*: funds received for designated activities outside the core budget;
- funds relating to the placement of *Junior Professional Officers*.

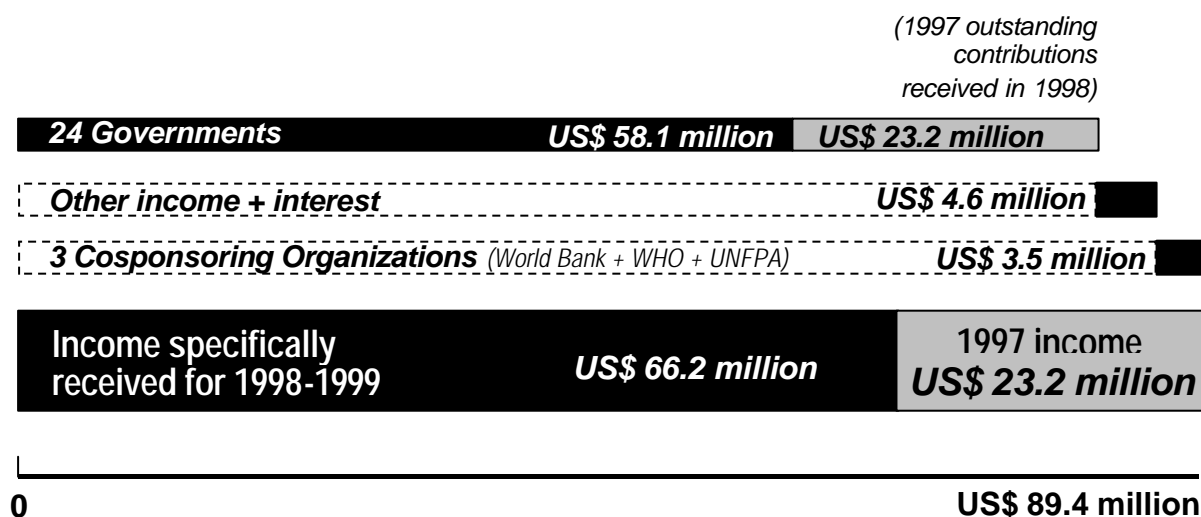
6. In addition to the income received in the UNAIDS Trust Fund, a cash balance consisting of carry-over funds has been used to maintain the UNAIDS **Operating Reserve Fund** (ORF) in accordance with PCB recommendation 7.2 (UNAIDS/PCB(6)/98.12 RECS). The primary purpose of the ORF is to ensure the availability of cash for the continuation of activities under the UNAIDS approved biennial budget, pending the receipt of contributions.

Income for core funds, 1998-1999

7. UNAIDS is a Programme entirely funded from voluntary contributions, mainly from Governments and Cosponsoring Organizations. Continuous information on how much income is pledged and received annually to fund the approved biennial budget is critical for the sound financial management of such a Programme.

8. The status of the income made available to the Programme during the period 1 January 1998 – 30 April 1999 is illustrated in [Figure 1](#).

Figure 1. Income made available towards the Core Budget, 1 January 1998 – 30 April 1999

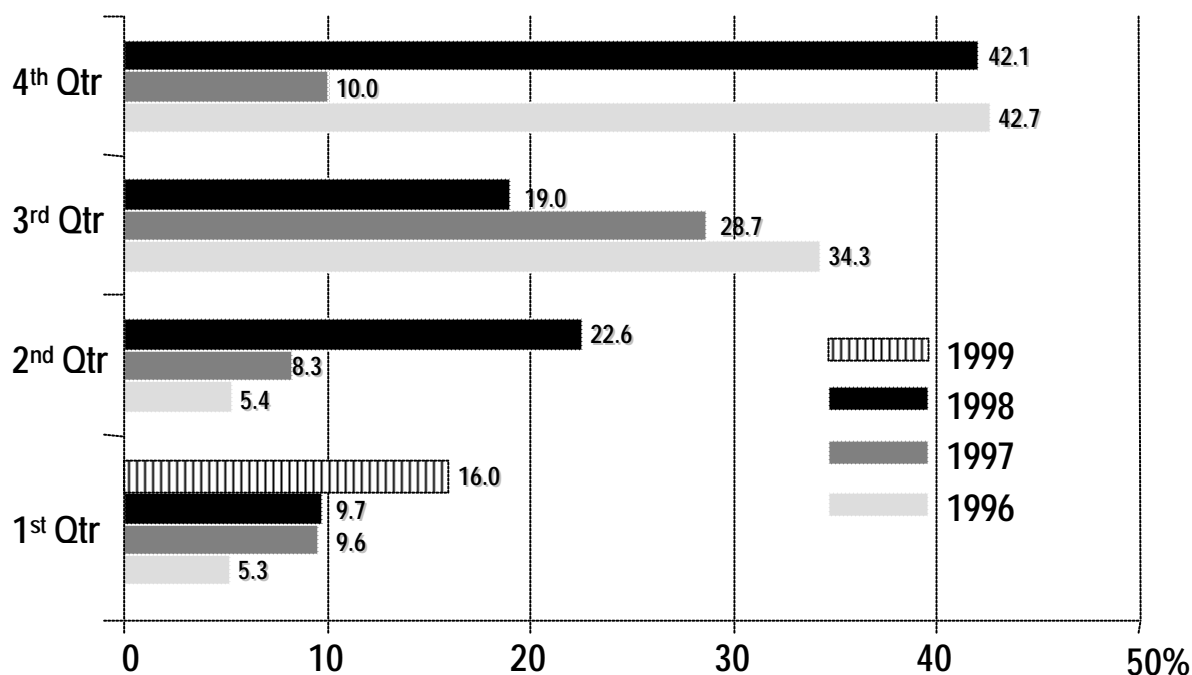


9. As shown in this figure and in [Statement 1](#), total income received toward core activities from 1 January 1998 to 30 April 1999 amounted to **US\$ 89.4 million**. Some 24 governments and 3 Cosponsoring Organizations contributed respectively **91%** and **4%** of this amount. The remaining **5%** of funds include the interest received for the interim reporting period and some miscellaneous income. Further details of these funds are provided in [Schedule 1](#), which also shows that, of the total income received during the reporting period, total funds amounting to **US\$ 66,216,139** were received specifically for the 1998-1999 biennium. The remaining **US\$ 23,176,114** are outstanding contributions for 1997 (pledged to fund the 1996-1997 budget), but actually received in 1998, after the closure of the 1996-1997 financial period.

10. [Figure 2](#) presents a comparison, by quarter, of the percentage of funds received against each year's pledge towards the approved budget and workplan during 1996, 1997, 1998 and the first quarter of 1999. It actually shows that more than **93%** of 1998 pledges were honored by 31 December 1998, whereas only **88%** and **57%** of the funds pledged during 1996 and 1997 were actually released before the end of each respective year. In general, in 1998 the rate of contributions provided by Cosponsoring Organizations and donors was more closely matched to

programme funding needs than in previous years, as by the third quarter of the year **51%** of pledged contributions had been received. This was a positive evolution as compared to only **47%** of pledged contributions received by the third quarter of 1997, and **45%** in 1996. There was also a significant improvement in this rate during the first quarter of 1999. About **16%** of expected contributions for 1999 had been received as of 31 March 1999, as compared to approximately **10%** for the first quarter of both 1997 and 1998 and only **5.3%** for the same quarter in 1996.

Figure 2. Percentage of Funds Received on Year's Pledges by Quarter: 1996, 1997, 1998 and 1999 (1st quarter only)



11. However, the overall improvement in the funding patterns since 1998 would not have been enough to overcome potential cash flow problems without the following factors:

- full access to the 1997 balance of US\$ 17.3 million at the beginning of the biennium;
- internal borrowing facilities provided by the Operating Reserve Fund (ORF); and
- outstanding contributions for 1997 received during 1998 (US\$ 23.2 million).

Income for non-core funds, 1998-1999

12. Income for non-core funds falls into the following three categories:

- (a) **designated activities**: non-core funds which can be either for expanded core budget activities, or for new activities;
- (b) support for activities in specified countries (**multi-bilateral funds**, or “multi-bi”): these are bilateral contributions for specified countries channelled through the Trust Fund non-core funds; and
- (c) **Coordinated Appeal for Supplemental Funded Activities**: contributions channelled through the Trust Fund, for HIV/AIDS-related priority activities of the six Cosponsoring Organizations requiring external funding.

13. As shown in Statement I (column c), during the period reported upon, the Programme received a total income in the amount of **US\$ 17,491,202** for activities outside the core budget. Further details of these funds are set out in Schedule 2 which also indicates that **US\$ 4,100,000** pledged during the 1996-1997 biennium for non-core activities, were actually received in 1998.

Income for the placement of Junior Professional Officers, 1998-1999

14. Statement I (column d) shows total funds in the amount of **US\$ 1,782,268** as funds received for support to Junior Professional Officers (JPOs) from 1 January 1998 to 30 April 1999. The details of these funds are given in Schedule 3.

EXPENDITURE

Expenditure for core fund activities, 1998-1999

15. Statement I (column a) shows that the level of expenditure in the 1998-1999 biennium for programme activities under the core budget of US\$ 120 million totalled **US\$ 75,304,500** as at 30 April 1999. Out of this amount, US\$ 33.2 million was obligated for staff costs and US\$ 42.1 million for activities, representing an obligation rate of **63%**. Further details are set out in Schedule 4.

Expenditure for non-core fund activities, 1998-1999

16. As shown in Statement I (column c), expenditure for activities outside the UNAIDS core budget totalled **US\$ 13,426,823** as at 30 April 1999. This includes:

- (a) US\$ 8,148,185 for designated activities (see Schedule 5 (column e));
- (b) US\$ 1,491,664 for support to activities in specified countries (see Schedule 6 (column e));
and
- (c) US\$ 3,786,974 for Coordinated Appeal (see Schedule 7 (column e)).

(a) Designated activities

17. A total amount of **US\$ 18,914,226** was made available for designated activities between 1 January 1998 and 30 April 1999. Schedule 5 presents, under the relevant programme component and by source of funds, the money made available (Schedule 5 (column d)) and the status of the obligations incurred as at 30 April 1999 (Schedule 5 (column e)). The total funds available for designated activities during the reporting period are broken down as follows:

- 1996-1997 fund balances brought forward for disbursement in 1998-1999 (US\$ 8,650,469);
- 1997 funds received in 1998 (US\$ 2,029,000);
- 1998-1999 funds including interest (US\$ 8,234,757).

18. Total obligations in the amount of **US\$ 8,148,185** were incurred against the US\$ 18,914,226 available for designated activities, representing a **43%** obligation rate as at 30 April 1999. In general, the level of obligations shown under a number of designated funds can be attributed to several different factors. For example, in some instances, the funds contributed toward designated activities agreed upon during this biennium were transferred or received late in 1998 or at the beginning of 1999, thus delaying the commencement of these activities. However, the pace of designated activities is now expected to accelerate through 1999. Details on the activities covered by the US\$ 18,914,226 are set out in Annex II.

(b) Activities in specified countries (multi-bi)

19. The total financial support provided to non-core activities in specified countries amounted to **US\$ 2,962,999** (Schedule 6 (column d)) on 30 April 1999 and is broken down in as follows:

- 1996-1997 fund balances brought forward for disbursement in 1998-1999 (US\$ 1,833,062);
- 1997 funds received in 1998 (US\$ 509,000);
- 1998-1999 funds including interest (US\$ 620,937).

20. Of the amounts actually received during 1998 and 1999, Japan contributed US\$ 509,000 and US\$ 487,000 in March 1998 and in March 1999 respectively toward its multi-bi collaboration with a number of countries in the context of the Global Issues Initiative (GII). US\$ 74,706 was received from Germany in December 1998 to support NGO activities in the Female Sex Network in Ukraine. US\$ 151 representing a miscellaneous donation was also received in September 1998 for the Zimbabwe AIDS Control Programme. Total interest amounting to US\$ 59,080 was also accrued as at 30 April 1999 on NORAD's funds from prior years still available under three country sub-accounts (see also details set out in Annex I).

21. Total obligations incurred against non-core funds for support to specified country activities during the interim reporting period amounted to **US\$ 1,491,664**, representing an overall obligation rate of 50% (Schedule 6 (column e)).

(c) *Coordinated Appeal for Supplemental Funded Activities*

22. Schedule 7 (column d) shows that non-core funds totalling **US\$ 6,148,480** were made available to the 1998-1999 Coordinated Appeal for Supplemental Funded Activities during the reporting period. The breakdown of these funds is as follows:

- 1996-1997 fund balances brought forward for disbursement in 1998-1999 (US\$ 50,972);
- 1997 funds received in 1998 (US\$ 1,562,000);
- 1998-1999 funds including interest (US\$ 4,535,508).

23. Japan, Norway and the United States of America have earmarked their funding towards specified proposals. The allocation of the funds received from the Netherlands and Sweden is done by the Secretariat, after consultation with the Cosponsors.

24. Of the total funds made available for the 1998-1999 Coordinated Appeal, obligations amounting to **US\$ 3,786,974** were incurred during the interim reporting period, giving an overall obligation rate of **62%** (Schedule 7 (column e)). These obligations were incurred with the 1997 funds received in 1998 and a portion of the 1998-1999 funds made available during the first two months of 1999. The supporting documents covering the remaining portion of the 1998-1999 funds received during March and April 1999 as well as the funds left over from 1996-1997 are being finalized for obligations and transfer to the Cosponsors.

25. In addition the United Kingdom has contributed £1 million (about US\$ 1.67 million) towards the financing of proposals from WHO and UNICEF (£850,000 and £150,000 respectively). These funds were transferred directly to these Cosponsors. Details of these total funds granted to Cosponsors since the launching of the 1998-1999 Coordinated Appeal is presented by programme component in Annex III.

Expenditure for the placement of Junior Professional Officers, 1998-1999

26. Funds in the amount of **US\$ 2,300,848** were made available to support the assignment of a total number of 18 JPOs during the period under reporting (Schedule 8 (column c)). These funds were made up as follows:

- 1996-1997 fund balances brought forward for disbursement in 1998-1999 (US\$ 518,580);
- 1998-1999 funds including interest (US\$ 1,782,268).

27. The JPOs from Belgium, Germany and Italy are stationed respectively in Nairobi, Kiev and Addis Ababa. The two JPOs from Denmark are in Lilongwe and Kampala. The five JPOs from the Netherlands are based in Accra, Port-of-Spain, Phnom Penh, Harare and Sana'a. Two of the four JPOs from Norway are stationed in UNAIDS/Geneva (within the Departments of Programme Support and Country Planning and Programme Development) and the two others in Lusaka and Islamabad. The four JPOs from Sweden are stationed in Maputo, Hanoi, Delhi and Moscow.

28. On 30 April 1999, the expenditure incurred for the assignment of the JPOs amounted to **US\$ 1,638,016**, representing an obligation rate of **71 %** (Schedule 8 (column d)).

EXCESS (SHORTFALL) OF INCOME OVER EXPENDITURE AND FUND BALANCES AS AT 30 April 1999

29. Total excess of income over expenditure of all funds, as at 30 April 1999 amounted to **US\$ 18,296,384** as shown in Statement I. This amount is broken down as follows:

- (a) **US\$ 14,087,753** under the core funds;
- (b) **US\$ 4,064,379** under the non-core funds; and
- (c) **US\$ 144,252** under the funds for JPOs.

30. In accordance with the fundamental accounting assumptions underlined in the United Nations System Accounting Standards, expenditure for the 1996-1997 financial period was recorded on an accrual basis. It was therefore the sum of the disbursements and valid unliquidated obligations (ULO) at the end of the 1996-1997 financial period. During the course of the 1998-1999 financial period, some of the ULOs were liquidated. A number of these unliquidated obligations were also reduced to reflect the current commitments or cancelled when the ULOs were no longer representing valid charges. The reduction and cancellation of prior-period obligations generated a total amount of US\$ 1,579,895 on 30 April 1999, of which US\$ 1,545,792 and US\$ 34,103 were under core funds and non-core funds ULOs respectively.

31. In June 1998 **US\$ 13 million** was transferred to the Operating Reserve Fund (ORF) from the funds available in the Trust Fund. This was done so as to complete the initial amount of US\$ 20 million, as per the PCB's decision in May 1998 to establish the ORF at the level of US\$33 million.

32. In order to ensure the smooth running of its operations during the course of 1998 and at the beginning of 1999, the Programme made use of the facility of the ORF. As at 30 April 1999, an advance of **US\$ 10 million** made from the ORF was still available in the Trust Fund.

33. The negative amount of **US\$ 923** shown against "Other Adjustments" represents the net balance on 30 April 1999 of various transactions recorded in a separate account entitled miscellaneous refunds and rebates.

34. The different figures reported under "Fund Balances" on 1 January 1998 correspond to the fund balances on the closure of the 1996-1997 financial period on 31 December 1997.

35. As presented in Statement I, the following fund balances totalling **US\$ 68,250,687** have resulted from UNAIDS financial operations from 1 January 1998 to 30 April 1999:

▪ Core funds:	US\$ 29,954,870
▪ Operating Reserve Fund:	US\$ 23,000,000
▪ Non-core funds:	US\$ 14,632,985
▪ Funds for Junior Professional Officers:	US\$ 662,832

ANNEX II

DETAILS OF DESIGNATED ACTIVITIES (SHOWN IN SCHEDULE 5)

Component 1: Support to the national response through the UN Theme Group mechanisms

Norway: In December 1997, bilateral funds totalling US\$ 3,838,929 were channelled through the Trust Fund. However, when these funds were received, agreement on recipient countries had not yet been reached; thus the contribution was recorded as designated funding. The US\$ 3,838,929, together with the interest earned in 1997 (US\$ 302,008), was brought forward into 1998 to supplement the support provided through the Strategic Planning Development Fund (SPDF) to African countries in 1998-1999. The commitment of these funds was slightly delayed owing to the introduction of new procedures for the preparation and processing of the projects to be funded. It is expected that the full amount will have been obligated by the middle of 1999. US\$ 1,946,223 was also received in September 1998 for country-level AIDS activities in Africa. These funds will be used to intensify country activities within the framework of the Partnership against AIDS in Africa. The interest earned on NORAD's funds under component 1 amounted to US\$ 657,070 for the reporting period.

Component 3: Dynamics, determinants, surveillance and monitoring of the epidemic

Norway: US\$ 11,327 represents an amount carried over from a prior-year contribution covering drug use- and HIV/AIDS-related interventions.

World Bank: US\$ 31,064 represents the balance from a previous grant towards research and related activities on operational aspects of AIDS prevention and control.

Component 8: Community responses, including strengthening of networks of people living with HIV/AIDS and NGOs

Norway: US\$ 297,298 represents the balance of funds received in 1997 to finance the post of a Norwegian expert in the Programme (NGO Liaison Officer).

Component 14: Technology for prevention of HIV/AIDS/STD

Australia: In addition to the 1997 balance (US\$ 119,683) of funds granted to support a multi-centre perinatal transmission prevention study with trial sites in South Africa, US\$ 75,000 was received in June 1998 and fully obligated to support a regional meeting on AIDS vaccines for Asia in Tokyo. Work related to the research study in South Africa is being conducted as planned and the remaining funds earmarked for these activities are expected to be obligated during the second quarter of 1999.

France: US\$ 165,181 was brought forward from 1997 to continue to fund a position occupied by a national of France in the area of HIV/AIDS/STD prevention technology. Funds have been fully expended.

Germany: US\$ 2,280 represents 1997 left-over from the grant received in support of a meeting held in Berlin on the Implications of HIV variability for transmission, scientific and policy issues. In June 1998, the Government of Germany provided an amount of US\$ 47,801; most of this has been obligated to support the organization of the meeting on

“Network for HIV Characterization and Molecular Epidemiology” to be held in Frankfurt, Germany, in May 1998. Remaining funds (US\$ 2,682) under this line will be used to cover the distribution costs of the reports of the Frankfurt meeting.

Component 16: Strengthening of health systems

Sweden: US\$ 711,238 represents a 1995 pledge towards WHO/GPA STD-related activities. These funds, initially received in the GPA Trust Fund, were transferred to UNAIDS in December 1997, further to the agreement of the Swedish International Agency with WHO. These funds are being used for the expansion of programme activities in the areas of diagnostic methods for curable STDs and care and counselling for HIV/AIDS/STD.

United States of America: US\$ 45 were left over from 1997 funds granted to cover activities in the areas of tuberculosis and AIDS, and to support the Diagnostic Initiative on Sexually Transmitted Diseases (SDI).

Component 18: Inter-country technical network development

Australia: US\$ 151,400 represents the balance of funds received in 1996 to support the secondment of an AusAID officer to the UNAIDS Asia Pacific Inter-country Team (APICT). Following the departure of the officer, AusAID has advised UNAIDS to hold this balance pending the outcome of the re-examination of their regional HIV/AIDS activities in the South-East Asia region.

France: US\$ 105,924 represents a contribution made towards WHO/GPA and transferred to UNAIDS to support activities in the area of condom programming and distribution in various African countries. Proposals from countries have now been received and implementation is planned to start during the second quarter of 1999.

Germany: US\$ 170,455 was granted at the end of 1997 for an operational research project on HIV/AIDS and STDs in Eastern Europe, conducted in collaboration with the Institute of Public Health and Tropical Hygiene in Heidelberg, Germany. The funds were brought forward in this biennium and fully used to implement the project during 1998.

Japan: US\$ 336,746 represents left-over funds from two grants provided in 1997 to strengthen HIV/AIDS and STD-related activities in the Pacific Islands (US\$ 250,000) and to fund a post in the South-East Asia HIV/AIDS Project based in Bangkok, Thailand (US\$ 86,746). In March 1998, additional funds amounting to US\$ 200,000 and US\$ 150,000 were received respectively for the same two activities. These activities were also granted US\$ 200,000 and US\$ 180,000 respectively in March 1999. In light of the particular importance of HIV/AIDS and STD surveillance activities undertaken in the Western Pacific region, the WHO Regional Office for the Western Pacific (WPRO) was also granted total funds in the amount of US\$ 330,900 which was channelled through UNAIDS in March 1998 and in March 1999. The grant to WPRO is to enable WHO continue to support a Public Health Specialist/Epidemiologist position based in the WHO Regional office for the Western Pacific.

Spain: In order to intensify activities related to the “Prevention of HIV Infection among Injecting Drug Users in Latin American Countries”, the Government of Spain made available US\$ 245,314 to UNAIDS in February 1999.

United Kingdom: US\$ 982 was transferred from WHO/GPA to UNAIDS in December 1997 for the completion of an AIDS information and awareness campaign in Bangladesh.

World Bank: The amount of US\$ 1,438,005 represents the funds left over at the end of 1997 under the UNAIDS/World Bank regional project in South-East Asia (US\$ 1,415,873) and the HIV/AIDS Initiative in West Africa (US\$ 22,132). Between February 1998 and March 1999, funds totalling US\$ 3,500,000 were received from the World Bank toward the Latin American and Caribbean regional project (US\$ 860,000), the HIV/AIDS Initiative in West Africa (US\$ 1,200,000) and the UNAIDS/World Bank regional project in South-East Asia (US\$ 1,440,000). Total interest in the amount of US\$ 106,950 was earned on these funds during the reporting period.

UNDCP: US\$ 8,750 represents a payment made by the UNDCP office in Thailand to the UNAIDS Asia Pacific Intercountry Team, in August 1998, towards a study entitled "Situation Assessment and Action Plan on Seafarers, their Source and Host Communities, HIV Vulnerability and Drug Use".

Component 19: Resource mobilization

Swiss Bank Corporation: US\$ 6,162 – this is the balance from funds amounting to US\$ 69,930 which were granted in February 1997 to support humanitarian actions.

Component 20: Governance, coordination, management, and performance monitoring and evaluation

Australia: US\$ 58,759 was received in December 1998 towards the deployment of additional resources to assist in the process of finalizing the Programme's Monitoring and Evaluation Plan. These funds have been fully obligated.

*** Office of Director, External Relations**

Japan: 1996-1997 carry-over totalling US\$ 961,742 is the sum of the left-over funds relating to the following areas:

- training of Japanese experts in the Programme (US\$ 200,000);
- time-limited posts within the Department of External Relations and Advocacy (US\$ 36,871) and;
- UNAIDS/Japan collaborative activities (US\$ 724,871).

From March 1998 to March 1999, US\$ 400,000, US\$ 390,000 and US\$ 813,700 were received and respectively allocated to the above three areas. In March 1998, an amount of US\$ 318,100 was also contributed and set aside to meet any additional funding needs arising during the course of the biennium in the area of Japan's bilateral collaboration projects with GII priority countries. Finally, in March 1998 and March 1999, Japan contributed US\$ 500,000 and US\$ 50,000 respectively to offer funding flexibility for projects in accordance with UNAIDS needs. The Japanese funds under this heading generated total interest in the amount of US\$ 85,190 during the period 1 January 1998 – 30 April 1999.

