



Programme Coordinating Board

Third meeting
Geneva, 10-11 June 1996

Provisional agenda item 9

Financial and budget update

EXECUTIVE SUMMARY

1995 Budget

- 1995 budget was approved for US\$8 million; US\$15 million was received from governments under the UNAIDS Trust Fund, in addition to a grant from WHO of US\$1.4 million and an estimated US\$2.2 million of in kind contributions from cosponsoring agencies and governments.
- Obligations and outstanding commitments against the US\$15 million received for 1995 amount to US\$9.2 million, leaving a balance of almost US\$6 million for reserve fund to help meet cash flow needs at the beginning of each year.

1996-97 Budget

- Adjustment to the 1996-97 core budget approved by the PCB at its last meeting include a reduction for accommodation and building services by WHO of US\$1,074,800.
- Savings have been reprogrammed partly to increase the budget for communications (by US\$260,000) which has been undercosted, and to create a new budget line for evaluation (together with funds reprogrammed from the Director's Initiative Fund) to a total of US\$1,314,800.
- Income received from 1 January - 30 April 1996 from governments and the cosponsors for 1996 operations total US\$3.4 million.
- Operations incurred for the same period amount to US\$16 million (13% implementation of the biennial budget) made possible by the balance brought forward from 1995 (US\$6 million) and the first instalment of the WHO/GPA carryover of US\$20 million. Balance at 30 April 1996 amount to US\$13.6 million, which include funds intended to be reserved in future to ensure a cashflow at the beginning of each year.